



To:

To:

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
--	---

Dear Sir/Madam,

Sub: - Allotment of Equity Shares pursuant to exercise of Employee Stock Options.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above-mentioned SEBI Regulations, we would like to inform you that on Monday, July 15, 2024, the Nomination and Remuneration Committee, through Circular Resolution, allotted **79,424** equity shares to the employees, consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON - Employee Stock Option Plan 2022**”.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹ 13,15,27,358 comprising of 65763679 equity shares to ₹ 13,16,86,206 comprising of 65843103 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,
For **Avalon Technologies Limited**

Name of the Person: Dr. V. Rajesh

Designation: Company Secretary

Membership Number: F9213

Date: July 15, 2024

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

T +91 44 4222 0400 | F +91 44 2262 0097 | E compliance@avalontec.com

www.avalontec.com